

Glen Eagle Golf and Country Club is a private gated community with 1234 units comprising 924 golf memberships and 310 social memberships. There are 15 neighborhood associations. Glen Eagle offers its' members, transferees and their guests a par-70, 18-hole championship golf course, clubhouse with a fitness room, billiard room, card room, meeting room and activities center. The Restaurant consists of a dining room, a private dining room, a lanai and a full-service bar & lounge area, The 19th Hole.

Visit our website: www.gleneaglecountryclub.com

CURRENT MASTER ASSOCIATION 2019 BUDGET

Note: Membership status is attached to the unit!

GOLF Membership -- \$4,533.00 per annum*

SOCIAL Membership -- \$2,698.00 per annum*

Capital Contribution -- \$2,500.00 at sale (Social)**

\$3,000.00 at sale (Golf)**

Transfer Fee -- \$100.00 at sale

Estoppel Fee \$200.00 at sale** (\$300.00 if received less than a week before closing)

Food Minimum -- \$600.00 per annum *See "Resale" Info attached
Period runs from 5/1 thru 4/30
Covers food & soft beverages only

*Note: members are allowed to pay ½ of annual membership twice a year

MEMBERSHIP

There are two types of membership:

1. Golf Membership. A Unit within Glen Eagle to which a golf membership has been attached. The Golf membership fee includes both golf and social amenities.

2. Social Membership. A Unit within Glen Eagle to which a social membership has been attached. Social Membership covers only the social amenities and these members do not pay dues for any golf related operations.

NOTE: A member cannot sell or purchase a golf membership.

Glen Eagle Golf & Country Club MASTER ASSOCIATION

The Glen Eagle Golf & Country Club is governed by a Master Association. The Master Association is responsible for the care and maintenance of the golf course, restaurant, fitness center, divot, tennis courts at the clubhouse and any other grounds that are not deeded to you as an owner or to your Community Association. The goal of the Master Association is to maintain the Glen Eagle Community in such a condition that owners are proud to live here and are able to enjoy a comfortable and relaxed environment without concern. The overall Glen Eagle Community consists of 15 separate Neighborhood Communities:

Addison Reserve Montclair Park Villas

Brittany Place Oxford Village

Chatham Square I Lago Villaggio
Chatham Square II Saratoga Colony

Chatham Square II Saratoga Colony
Glenmoor Greens I Sterling Greens I

Glenmoor Greens II Sterling Greens II

Montclair Park Fairway Estate Homes Sterling Lakes I
Sterling Lakes II

Every Glen Eagle owner is a member of both the Master Association and their specific Neighborhood Community Association. You should have received a copy of the Master Association Documents and the applicable Neighborhood Association Documents when you purchased your Glen Eagle home.

The Master Association Documents reflect the policies and rules of the Glen Eagle Community that apply to each member/tenant. Your Neighborhood Association Documents reflect the policies and rules of the particular neighborhood in which you reside. We urge you to read both sets of documents in order to familiarize yourself with the governing provisions.

It is important for you to know that your Neighborhood Association Documents could have stricter rules than the Master Association but they can never have less strict rules than the Master Association.

The most common questions that owners have about rules concern pets, changes to landscaping and vehicles. The answers lie within the documents. Check both the Master Association documents and your Neighborhood community Association documents.

The Glen Eagle staff is always available to answer your questions concerning the Master Association and to serve you in the best way possible.

PROPERTY	MANAGE	PROPERTY MANAGEMENT COMPANIES - as of 4/2019	*Information subject to change	*
3940 Radio Rd. Suite 11, 34104	Anchor 1	Anchor Associates 649-6357 X 2001	Decentionist admin@anchormanacara	
CHATHAM SQ I all golf units	Anchor	udy Kee	anae	
CHATHAM SO II	Anchor	Agent: Judy Kee	iidV@anchormanadare com	
		- 1	Jaay earlondinanagers.com	
CHAIHAM SQ COMMONS	\rightarrow	Agent: Judy Kee	judy@anchormanagers.com	
STERLING ISLES COMMONS	Anchor	Agent: Brad Phelps	brad@anchormanagers.com	
OXFORD VILLAGE	Anchor	Agent: Sara Kilduff x2003	Kathryn-all rentals: applications@anchormanagers.com	ers.com
(9/2018) MONTCLAIR PARK VILLAS	Anchor	Agent: Judy Kee	judy@anchormanagers.com	
(10/2018) STERLING GREENS I	Anchor	Agent: Kevin Frost	kevin@anchormanagers.com	
(2/2019) STERLING LAKES II	Anchor	Agent: Kevin Frost	kevin@anchormanagers.com	
			ANCHOR FAX: 649-7495	649-7495
5603 Naples Blvd, 34109 ADDISON RESERVE	Moore Property: Rentals- Linda L	Moore Property: 598-5980 Rentals- Linda LNunez@moorepm.com	Agent: Nekko Gikas ngikas@moorepm.com	
(2/2019) STERLING LAKES I	Moore Property	roperty		
			Moore Fax: 598-0098	598-0098
1044 Castello Dr #206, 34103	Southwe	Southwest Property: 261-3440	Agent: Sandy Hagedorn	
GLENMOOR GREENS II	Rentals- Raquel	Raquel rviera@swpropmgt.com	100	
			South West Property Fax: 261-2013	261-2013
4670 Cardinal Way, Ste 302, 34112	Cardinal	Cardinal Management: 774-0723	Agent:	
LAGO VILLAGGIO	Rentals-Ashlee	Ashlee a.schmitt@cmgflorida.com		
			Cardinal Fax:	775-0723
2685 Horseshoe Dr S, Ste 215, 34104 SARATOGA COLONY	Resort N Rentals-	Resort Management: 649-5526 Rentals- Janet jwheeler@resortgroupinc.com	Agent: Joni Bradley com jbradley@resortgroupinc.com	
STERLING GREENS II	Resort N	Resort Management		
(4/2019) BRITTANY PLACE	Resort N	Resort Management		
			Resort Fax:	403-1061
6704 Lone Oak Blvd, 34109	Guardia Sales A	Guardian Property Management: 514-	514-7432 Agent: Michael Kumicich	***
	angela@	angela@guardianpropertymanagement.net	Rental	ment.net
			Guardian Fax: 514-7759	514-7759
MONTCLAIR PARK	Associat	Association President: Nancy Jaynes 239-821-3789	9-821-3789 (nejaynes@hotmail.com)	
FAIRWAY ESTATES (self-managed)	Approva	ls: Chuck Gartner 513-310-689	Approvals: Chuck Gartner 513-310-6890—Treasurer (cegartner1@yahoo.com)	
TO BE THE REAL PROPERTY.	And appropriate the control of the c	ilcations. noward nucisinal A	AND applications, noward nucleisinal - AND Director 203-321-0322 (Kaunuels@aol.com)	

Notify the Glen Eagle Administration Office of any corrections and/or changes 239-354-3167. Information is subject to change.

Resale information on Food & Beverage Minimum Policy

This is the procedure for how the Prepaid Food Minimum is handled on a resale of a property.

Food Minimum of \$600.00 per annum begins 5/1 and ends 4/30

The Club receives a request from a title company or attorney for the balances on the owner's account. At that time we send a letter to the owner informing them that their account is frozen, they can still use the club, but only with a credit card. This ensures that the amounts due at closing are correct. This also freezes the food minimum.

When someone is selling their unit the club (and title company) policy is that the owner should have spent \$50.00 per month for each month of the minimum year. We prorate the minimum at that amount. If you have not spent that amount it will be deducted at closing. For example, if a seller has \$200.00 remaining in their Food & Beverage Minimum and closes in the 10th month of the F&B Minimum period, then \$100.00 will be transferred to the buyer (paid to the seller at closing) and \$100.00 will be lost. Nothing will be transferred to the buyer if the seller has used all of their F&B Minimum.

Glen Eagle Golf & Country Club 2018-2019 STRUCTURE of GOLF FEES (includes the cart)

		January February March	April November December	May October	June July August September
Member Cart Fee	18 Holes	\$21.00	#21.00		
	9 Holes	\$13.00	\$21.00	\$21.00	\$21.00
Daylight Savings after 4:30			\$13.00	\$13.00	\$13.00
, , , , , , , , , , , , , , , , , , ,	Jujici 4.00 pm	\$ 9.00	\$ 9.00	\$ 9.00	\$ 9.00
	Walking	\$5.00	\$5.00	\$5.00	\$5.00
Guest of Member	18	\$80.00	\$65.00	#20.00	#
	9	\$48.00		\$30.00	\$30.00
	Walking	\$18.00	\$40.00	\$18.00	\$18.00
	Waiking	\$10.00	\$15.00	\$10.00	\$10.00
Direct Family*	18	\$55.00	\$50.00	\$30.00	\$26.00
	9	\$34.00	\$32.00	\$18.00	
	Walking	\$12.00	\$10.00	\$10.00	\$15.00 \$10.00
T				410.00	Ψ10.00
Tenant Member	18	\$55.00	\$50.00	\$30.00	\$26.00
	9	\$34.00	\$32.00	\$18.00	\$15.00
Daylight Savings after 4:30	9 after 4:00 pm	\$20.00	\$18.00	\$12.00	\$12.00
	Walking	\$12.00	\$10.00	\$10.00	\$10.00
Social Member	18	DT/A			
	9	N/A	N/A	\$30.00	\$25.00
		N/A	N/A	\$18.00	\$15.00
	Walking	N/A	N/A	\$10.00	\$10.00

(Prices are subject to change)

*Direct family guest can be accompanied or unaccompanied. When a guest is unaccompanied, tee times must be made through the golf shop and the guest must present proper ID when checking in. Also, the names of the direct family members must be submitted by owner to the administration office for input into the Chelsea system and no more than 6 family names will be allowed per annum. The names of those 6 family members may only be changed one time per year. The six month window starts on April 1st and ends October 1st.

Family members are defined as mothers, fathers, daughters, sons, sisters, brothers, grandchildren, in-laws and spouses or significant others of the previously mentioned family members.

Tenants who have family guests will be charged the Guest of Member rates.

(See Golf Course Dress Code on other side)

Proper golf attire is required for all golfers. Spikeless shoes or soft spikes are required on the golf course.

- The dress code is applicable to the golf course. The proper attire is to be worn at all times and members and transferees are responsible for appropriate dress for themselves and their guests. Visiting family members and guests should be told in advance what is not acceptable, such as non-dress T-shirts or denim.
- Management is responsible for the enforcement of these guidelines; other members should not approach the person but immediately seek management to take care of the problem.
- Access to the golf course will be denied to anyone not conforming to the dress code.
- Continued lack of cooperation will be dealt with by the General Manager utilizing the suspension and/or fining process.
- MEN'S attire is limited to:
 - o Shirts with collars.
 - Shirts with turtleneck and mock-turtleneck collars. No muscle shirts are permitted.
 - Shirts must be tucked into slacks/shorts.
 - o Sweaters, sweatshirts, and or jackets must have an appropriate shirt underneath.
 - Dress slacks or Bermuda length shorts. Cargo shorts are not permitted. Short shorts are not permitted. Denim shorts are not permitted. Gym shorts or bathing trunks are not permitted.
- WOMEN are not permitted to:
 - Wear any top that has an open midriff. Tops with sleeves can be collar-less. Tops without sleeves must have a collar.
 - o Cargo shorts are not permitted. Short shorts are not permitted. Denim shorts are not permitted. Gym shorts or bathing trunks are not permitted.
- CHILDREN: SAME AS ADULTS

DISCLOSURE SUMMARY FOR GLEN EAGLE GOLF & COUNTRY CLUB, INC.

- 1. As a purchaser of property in this community, you will be obligated to be a member of the Glen Eagle homeowners' association as well as a neighborhood association.
- 2. Resale Capital Contribution Article 11.12 (B) "The purchaser(s) of the Lot or Living Unit shall pay, at the time of closing, a Resale Capital Contribution to the Master Association. The obligation to pay the Resale Capital Contribution shall be secured by and may be enforced by a continuing lien as provided in Sections 11.10 and 11.8 of this Declaration."
- 3. Two member id cards will be issued to only one "family" in a unit (see Article 3.7 on Page 2.)
- 4. There have been or will be recorded restrictive covenants governing the use and occupancy of properties in this community.
- 5. You will be obligated to pay assessments to the Association, which assessments are subject to periodic change.
- 6. Your failure to pay these assessments could result in a lien on your property, possible foreclosure and loss of privileges.
- 7. There is not an obligation to pay rent or land use fees for recreational or other commonly used facilities as an obligation of membership in the Homeowners' Association.
- 8. The Restrictive Covenants cannot be amended without the approval of the Association Membership.
- 9. The statements contained in this disclosure are only summary in nature, and as a prospective purchaser, you should refer to the Covenants and the Association's Governing Documents.
- 10. These Documents are matters of public record and can be obtained from the record office in the county where the property is located.
- 11. No boat, trailer, semi-trailer, house trailer of any kind, camper, mobile home, motor home, bus, truck, truck camper, pick-up truck or any disabled, inoperative or unlicensed motor vehicle of any kind may be parked or kept in the community unless it is kept fully enclosed inside a garage. SUVs are exempt from this requirement.

Your Neighborhood Association also has documents that reflect policies and rules of the particular neighborhood in which you will reside.

Glen Eagle Golf & Country Club Master Declaration

3.7 "Family" means one natural person or not more than two natural persons who are not related to each other by blood or adoption, who customarily reside and live together and otherwise hold themselves out as a single housekeeping unit. The decision as to whether two persons reside and constitute a qualifying family unit shall be a matter for the Board of Directors in their sole and unbridled discretion. Once designated and accepted by the Board as a qualifying family unit, no change in persons so constituting the qualifying family unit may be made except for one time in any calendar year and no more than three times in any constituent partner's lifetime, but in all events such change in partner shall be subject to the Board's approval in its sole and unbridled discretion. Further, the biological or adopted children of only one person shall be entitled to golf privileges if they meet all of the following condition(s) (a) said children are age 21 or less; a (b) such child or children are not married or co-habitating with any third party; and (c) said children do not have custodial children of their own, (i.e. grandchildren of the member), and (d) said children reside with the owner on a permanent basis, or in the case of college or graduate students, at such times as the student is not enrolled in a college or university. If a Lot or Living Unit is owned by two or more persons who are not a "family" as described above or is owned by an entity which is not a natural person, the owner shall be required to select and designate one (1) family as defined above to utilize the golf membership. When there has been no change in the ownership of a Lot or Living Unit, a change in the designated golfer may be made only one time in a calendar year.

(For example: Family description husband & wife or significant other)

- Master Declaration 7.22 B: Pickup trucks must be kept fully enclosed inside a garage.
- Master Declaration 7.22 C: No vehicle of any kind may be parked from 10:00 pm-6:00 am on common property including roads and parking lots.
- Master Declaration 7.23: No business, commercial activity or profession may be conducted from any Unit, nor may the name of the Community or address of any Living Unit be publicly advertised as the location of any business.
- Master Declaration 8.1: Members looking to make changes and alterations to the exterior
 of any unit or grounds must in advance submit the proper ARC forms for approval. ARC
 forms can be found on the Glen Eagle Website or may be obtained from the
 Administration Office.
- For your safety and the safety of others, please observe the speed limit of 25 mph within the Community.

2019 Approved Glen Eagle Golf & Country Club Budget

	2019 Approved Budget		2018 Approved Budget	
Social Income & Cost Centers	th 100.015			
Administration Income	\$ 100,815		\$ 98,400	
Administration Expense	2,083,835		2,006,225	
Admin Net Income (Expense)		\$ (1,983,020)	\$	(1,907,825
Food & Beverage Revenue	1,227,920		1,114,490	
Less F&B Cost of Sales	485,130	4	428,200	
Food & Beverage Gross Profit	742,790		686,290	
Food & Beverage Operating Expense	1,270,331	2	1,150,738	
Food & Beverage Net Income (Expense)		(527,541)		(464,448
Common Grounds Expense		(401,142)		(368,127
Fitness Expense		(95,025)		(94,008
Asset Purchases 2019		(14,800)		(61,800
Allocation of Admin Exp to Golf Activity		155,000		150,000
Sub-Total Social Income (Expense)		(2,866,528)	-	(2,746,208
Less Prior Year Est Remaining Cash		0		(2,140,200
Total Social Operations Income (Expense)	5.	(2,866,528)		10.746.008
Social Members		1,234		(2,746,208 1,234
Social Operations Maintenance Fee	© <u>←</u>	2,323		2,225
•	√ <u>-</u>	2,020		2,220
0.167	2019 Approved Budge	t	2018 Approved Budg	et
Golf Income & Cost Centers				
Course Income-cart fees, etc.	925,792		908,630	
Pro Shop Revenue	195,000		180,200	
Less Pro Shop Cost of Goods Sold	143,245		126,492	
Pro Shop Gross Profit	977,547		962,338	
Pro Shop Operating Expense	599,070		577,392	
Golf Shop Net Income (Expense)		378,477		384,946
Golf Course Maintenance Expense		(1,734,277)		(1,672,879
Asset Purchases 2019		0		(52,990
Allocation of Admin Exp to Golf Activity	_	(155,000)		(150,000
Total Golf Operations Net Income (Expense)		(1,510,800)) 	(1,490,923
Golf Members		924		924
Golf Operations Maintenance Fee		1,635		1,614
		2019		2018
Golf Member Operations Maintenance Fee		1,635		1,614
Social Member Operations Maintenance Fee		2,323		2,225
2019 Golf Reserves		200		100
2019 Common Reserves 2019 Loan Repayment		200		200
Total Golf Member Fees		175 4,533	-	375 4.514
Other Goal Machibel Fees		0.4%		10.7%
Cotal Percent increase (dec) over prior year bu	ıdget	1		
	idget			2 225
Total Percent increase (dec) over prior year bu Social Member Operations Maintenance Fee 2019 Common Reserves	ıdget	2,323		2,225
Social Member Operations Maintenance Fee	adget			2,225 200 196

Note. All members fund four departments: Administration, Common Ground, Food & Beverage, and Fitness Golf members exclusively fund Golf Operations and Golf Maintenance.

GLEN EAGLE GOLF and COUNTRY CLUB

REAL ESTATE SIGNS - PROCEDURES

The Glen Eagle Master Association has adopted this policy for both owners and realtors. Although the Governing Documents do not permit any signage at any time, the Board recognizes that a procedure is required to permit a limited use of signs and entry to facilitate Unit re-sales. This revised procedure is a result of a discussion with Glen Eagle realtors and is intended to facilitate sales while recognizing the desire for a reduced number of signs.

Glen Eagle will post Open House signs from *Noon to 4PM on Saturday and Sunday at Davis & County Barn Road and at the intersection at Glen Eagle Boulevard. Through the Pro Shop, the Club will provide to owners or realtors Glen Eagle specific Open House signs. There will be a charge for the sign at the time of pick up (credit card only), but one will be reimbursed if the sign is returned that day before 5PM in the Pro Shop. (Please confirm with the Pro Shop how you can get reimbursed and get the name of the person who you spoke with.)

If there are any questions regarding these procedures, please contact the General Manager, Peter Costello.

1. One Open House sign will be placed by the Master Assn. on Saturday and Sunday, NOON to 4PM, at the outside front entrance near the flagpole. There will be no signs at the Radio Road area. If any drive-bys wish to enter to view Open Houses, the person on duty will enter appropriate information about the vehicle and may require identification.

2. Two Open House signs with arrows (pointing each way) will be placed by the Master Assn. on Saturday and Sunday,

from NOON to 4PM, on the north side of Glen Eagle Boulevard.

3. One Open House sign will be permitted on the corner of the street where a turn is to be made and should be placed by the first realtor needing a sign at that street. One Open House sign with appropriate direction arrow will be permitted at any subsequent junction requiring instructions as to which way to go and should be placed by the first realtor needing a sign at that street.

4. The realtor may place his company sign on the property for sale, as long as the property belongs to the Unit Owner. A condo association is exempt from this as there is no unit owner owning land around the building(s). Also this sign is

only to be displayed on Saturday and Sunday, NOON to 4PM.

5. The person on duty on Saturday and Sunday will hand out our Open House Listing to prospective buyers. On the back of the listing, there will be a map of Glen Eagle, reflecting community names and street names. The Administration Office prepares this listing and the realtor/owner can add their listing by emailing their information to dairys@gleneaglecountryclub.com before 2:30PM on Fridays. The listing will not be repeated the next week, and therefore, the realtor/owner will need to send their information again for their next showing.

6. Under no circumstances is anyone permitted to advertise Glen Eagle's universal (vendor's) code number nor any

owner's personal code number.

The Master Association Board of Directors, the General Manager, the Realtors and the Unit Owners share in their desire to (a) keep Glen Eagle appreciating in value; (b) keep Glen Eagle looking well kept and attractive; (c) allow owners freedom to advertise and show their homes whether through a realtor or personally; and (d) permit the Master Association to accrue Capital Contributions funds for future reserve needs. The true spirit of Glen Eagle is reflected in the coming together of these entities to work out an effective but appropriate procedure to ensure that all goals may be reached.